

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**October 31, 2019**

**ASSETS**

|                            |    |             |                 |                            |
|----------------------------|----|-------------|-----------------|----------------------------|
| Cash in Bank               |    | \$          | 34,986.63       |                            |
| Payment in Transit         |    |             | 0.00            |                            |
| Certificate of Deposits    |    |             | 0.00            |                            |
| Accounts Receivable        | \$ | 251.11      |                 |                            |
| Less Reserve for Bad Debts |    | <u>0.00</u> | 251.11          |                            |
| Deposits with HAKC         |    |             | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |    |             |                 | <b><u>\$ 36,937.74</u></b> |

**LIABILITIES**

|                                             |  |              |                 |
|---------------------------------------------|--|--------------|-----------------|
| Accounts Payable--HAKC                      |  | 1,909.45     |                 |
| Accounts Payable--HAKC (Deposit Correction) |  |              |                 |
| Pre paid Dues                               |  | <u>29.68</u> |                 |
| <b>TOTAL LIABILITIES</b>                    |  |              | <b>1,939.13</b> |

**MEMBERS EQUITY**

|                                               |  |                 |                            |
|-----------------------------------------------|--|-----------------|----------------------------|
| Homeowners Equity                             |  | 30,469.57       |                            |
| Current Year Excess of Revenues Over Expenses |  | <u>4,529.04</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |  |                 | <b><u>34,998.61</u></b>    |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |  |                 | <b><u>\$ 36,937.74</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**October 31, 2019**

|                  |                                         | <b>Current Period</b> |                     | <b>Annual</b>        | <b>Budget</b>   |
|------------------|-----------------------------------------|-----------------------|---------------------|----------------------|-----------------|
| <b>A/C #</b>     |                                         | <b>Oct '19</b>        | <b>Year to Date</b> | <b>Budget</b>        | <b>Balance</b>  |
| <b>REVENUE:</b>  |                                         |                       |                     |                      |                 |
|                  | Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94         | \$ 0.00         |
|                  | Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00                 | \$ 0.00         |
|                  | Interest on Investments                 | 7.72                  | 51.65               | 85.00                | 33.35           |
|                  | Interest on Assessments                 | 1.59                  | 43.84               | 0.00                 | (43.84)         |
|                  | Other Income                            | 0.00                  | 0.00                | 0.00                 | 0.00            |
|                  | <b>Total Income</b>                     | <b>9.31</b>           | <b>21,192.43</b>    | <b>21,181.94</b>     | <b>(10.49)</b>  |
| <b>EXPENSES:</b> |                                         |                       |                     |                      |                 |
| 50100            | Administration                          | 214.20                | 1,285.20            | 2,568.00             | 1,282.80        |
| 50200            | Annual Meeting                          | 0.00                  | 37.88               | 0.00                 | (37.88)         |
| 50300            | Other Services                          | 0.00                  | 118.25              | 150.00               | 31.75           |
| 50400            | Insurance                               | 0.00                  | 994.00              | 1,150.00             | 156.00          |
| 50500            | Legal Services                          | 0.00                  | 0.00                | 1,000.00             | 1,000.00        |
| 50450            | Tax/Audit/Report Serv.                  | 40.00                 | 79.95               | 50.00                | (29.95)         |
| 50600            | Island Maintenance                      | 1,296.53              | 7,396.28            | 9,000.00             | 1,603.72        |
| 50622            | Capital Improvements                    | 0.00                  | 0.00                | 4,000.00             | 4,000.00        |
| 50700            | Postage                                 | 3.42                  | 256.09              | 500.00               | 243.91          |
| 51900            | Social Activities                       | 0.00                  | 115.56              | 110.00               | (5.56)          |
| 51920            | New Neighbor/Welcome                    | 0.00                  | 0.00                | 600.00               | 600.00          |
| 51930            | Annual Picnic                           | 0.00                  | 5,171.31            | 4,000.00             | (1,171.31)      |
| 51934            | Directories                             | 250.00                | 500.00              | 250.00               | (250.00)        |
| 51936            | Newsletter                              | 0.00                  | 0.00                | 300.00               | 300.00          |
| 52000            | Stationery & Supplies                   | 11.55                 | 11.55               | 25.00                | 13.45           |
| 52200            | Utilities                               | 93.75                 | 627.30              | 1,800.00             | 1,172.70        |
| 52400            | Other                                   | 0.00                  | 70.02               | 100.00               | 29.98           |
|                  | <b>Total Expenses</b>                   | <b>1,909.45</b>       | <b>16,663.39</b>    | <b>25,603.00</b>     | <b>8,939.61</b> |
|                  | <b>Excess of Revenues over Expenses</b> | <b>\$ (1,900.14)</b>  | <b>\$ 4,529.04</b>  | <b>\$ (4,421.06)</b> |                 |